

In recent years, many small local shops have closed because customers travel to large shopping centers or malls to do their shopping.

Is this a positive or negative development?

During the last two decades dramatic changes have undergone to the method of shopping across the globe. Megamalls, the most ubiquitously organized markets supplying a variety of commodities ranging from clothes, agricultural and dairy products to household appliances are growing in most parts of the words at the expense of closure of less powerful shops. Whether advantages of this trend outweigh the disadvantages is the subject of this short essay.

To begin with, large shopping complexes benefit both people and economy from a variety of aspects. A hyper market on the one hand can recruit a large number of job seekers, and other hand by offering competitive prices can satisfy it customer. Having a wide range of commodities under the same roof, a modern shopping center can reduce congestion in large cities overrun by both delivery services and shoppers. Furthermore, these centers are so beautiful and attractive that many people prefer to spend their free time there than shop from traditionally old stores run by a bad-tempered old shop vendor.

Bearing in mind that these astonishingly luxurious malls have been built with the sacrifice of many a local shop demand us a deeper consideration regarding these prevalent plight. Many a critic claims that this is simply the rebirth of capitalism, but arguably unlike the past is unexpectedly in large scale. I believe multinational investors are gradually conquering the local markets with this method, and by this way not only do they increase their capital/accululate wealth, but they also acquire the control of cash flow in the host nation market. Closure of small shops leads to centralization of capital, and this result in empowerment of a limited number of shareholders, and not the populace.

By way of conclusion, I hold the idea that besides so many merits the megamalls inherently brought about we cannot forget the true story behind centralization of wealth and its grave consequences of this phenomena.